

Hong Kong is a world-class financial, trading and business centre. It is Asia's world city and the gateway to China. Hong Kong is the ideal location for an Asian headquarters. Hong Kong's excellent reputation and supervision make it the best alternative for corporate structuring because Hong Kong does not have an 'offshore' or 'tax-paradise image'; it is universally deemed a clean jurisdiction.

Hong Kong became a Special Administrative Region (SAR) of the People's Republic of China on July 1, 1997, after a century and a half of British administration. Under Hong Kong's constitutional document, the Basic Law, the existing economic, legal and social system will be maintained for 50 years. The SAR enjoys a high degree of autonomy except in defence and foreign affairs.

Presently, Hong Kong has anti double tax treaties with Austria, Belgium, Brunei, Czech Republic, Finland, France, Germany, Hungary, Indonesia, Ireland, Japan, Liechtenstein, Luxembourg, Malta, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sri Lanka, Switzerland, Ukraine, United States, and Vietnam. It also maintains the Closer Economic Partnership Arrangement (CEPA) with China which warrants the SAR with favorable custom and import fees, and preference of use by Chinese authorities and banks. There is no minimum authorized capital; however the company often stipulates at HK\$10,000.

Hong Kong		
Government & Political Stability	Excellent	Hong Kong has a long history of peace and stability. Under the principle of "One Country, Two Systems" the socialist system and policies shall not be practiced in the HKSAR.
Location	China	Hong Kong is located at the southeastern tip of China. It is ideally positioned at the centre of rapidly developing East Asia.
Type of Law		The Basic Law is based on the Common Law, supplemented by local legislation.
Language	Chinese & English	Chinese & English are the official languages.
Level of Confidentiality	High	Beneficial ownership is kept confidential.
Type of company	Limited / Unlimited	Limited by shares / guarantee. Also available: unlimited companies.
Tax on Offshore Profits	No	Local profits tax: 16.5% for corporations; 15% for sole proprietors, partnerships and individuals.
Local Registered Office & Agent	Yes	
Minimum Director	1	
Local Director Required	No	
Corporate Directors	Yes	
Minimum number of Shareholders	1	
Corporate Shareholders Permitted	Yes	
Company Secretary Required	Yes	
Government Register of Directors	Yes	Mandatory, even if the company has no activity.
Government Register of Shareholders	Yes	Mandatory, even if the company has no activity
Bearer Shares	No	
Annual Return Filing	Yes	
Audited Accounts	Yes	Aspen provides full accounting services.
Shelf Companies Available	Yes	Custom made companies are also available. Incorporation time is approx. 7 days from the time all the correct information of directors & shareholders is received.
Bank accounts, Visa debit cards, on-line banking and other banking services	Yes	Hong Kong companies are very well received in worldwide banks.